



MOLD-TEK
Packaging Limited

MTPL/SECT/32/2024-25

Date: 2nd August, 2024

| | |
|--|---|
| The Secretary, Listing Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code: 533080 | The Manager, Listing Department, National Stock Exchange of India Limited., Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Symbol: MOLDTKPAC - EQ |
|--|---|

Sir/Madam,

Sub: Outcome of the Meeting of the Board of Directors of the Company held on Friday, 2nd August, 2024:

Ref: Regulation 30 of SEBI (LODR) Regulations, 2015.

Highlights: Q1 F.Y'2025

- ❖ Net Sales Increased by 11.22% Q1 on Q4
- ❖ Sales Volume increased by 9.07% Q1 on Q4
- ❖ EBDITA for the period increased by 2.46% Q1 on Q4

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. Friday, 2nd day of August, 2024 from 11:30 a.m. to 2:00 p.m., has, inter-alia, considered and approved the following:

- a) Un-Audited Financial Results of the Company for the first quarter ended on 30th June, 2024. (*Enclosed*);
- b) Limited Review Report as issued by M/s. M. Anandam & Co., Statutory Auditors, on the financial results of the Company for the quarter ended on 30th June, 2024. (*Enclosed*);
- c) Recommended a final dividend of ₹ 1.00/- per equity share for the financial year 2023-24 on Equity Shares of face value of ₹ 5/- each. The Board of Directors had earlier declared and paid an interim dividend of ₹ 2.00/- per equity share on face value of ₹ 5/- each at its meeting held on 3rd April, 2024. The total dividend for the aforesaid financial year thus amounts to ₹ 3.00/- per equity share on face value of ₹ 5/- each.



Registered and Corporate Office:

8-2-293/82/A/700, Road No.36, Jubilee Hills, Hyderabad – 500033, Telangana, India

Phone: +91-40-40300300, E-mail Id: cs@moldteckpackaging.com / ir@moldteckpackaging.com,

Website: www.moldteckpackaging.com, CIN No.: L21022TG1997PLC026542



MOLD-TEK
Packaging Limited

The Final Dividend of ₹ 1.00/- per equity share is subject to the approval/ declaration of/by Members at the ensuing Annual General Meeting and the Record Date/Book Closure Period for the purpose of payment of the said Final Dividend for the financial year 2023-24 will be determined later.

The detailed press release pertaining to the financial results is also enclosed herewith for your record.

Thanking you,

FOR MOLD-TEK PACKAGING LIMITED

J. Lakshmana Rao
(Chairman & Managing Director)
DIN: 00649702

Encl: a/a

M.ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the
Mold-Tek Packaging Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015.**

**Review Report to the Board of Directors
Mold-Tek Packaging Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of Mold-Tek Packaging Limited (the "Company") for the Quarter ended 30th June, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

Venkata Suresh Kumar Beesa
Digitally signed by Venkata Suresh Kumar Beesa
Date: 2024.08.02 12:57:17
+05'30'

B V Suresh Kumar
Partner
Membership Number: 212187
UDIN: 24212187BKICIG5794
Place: Secunderabad
Date: 2nd August, 2024

**7 'A', SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD – 500003.
PHONE: 2781 2377, 2781 2034, FAX:2781 2091**

MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36. Jubilee Hills, Hyderabad - 500033, Telangana.
CIN : L21022TG1997PLC026542

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2024

₹ In lakhs except for EPS

| Sl No | Particulars | Quarter Ended | | Year Ended | |
|-----------|--|-----------------|-----------------|-----------------|-----------------|
| | | 30-Jun-2024 | 31-Mar-2024 | 30-Jun-2023 | 31-Mar-2024 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Income | | | | |
| | a) Revenue from operations | 19672.15 | 17687.01 | 18590.76 | 69864.96 |
| | b) Other income | 95.21 | 28.26 | 63.95 | 129.78 |
| | Total Income | 19767.36 | 17715.27 | 18654.71 | 69994.74 |
| 2 | Expenses | | | | |
| | a) Cost of materials consumed | 11302.29 | 10205.90 | 10809.15 | 39880.06 |
| | b) Changes in inventories of finished goods and work-in progress | 15.38 | (440.63) | (84.89) | (211.15) |
| | c) Employee benefits expense | 1442.62 | 1391.88 | 1181.65 | 5028.02 |
| | d) Finance costs | 292.74 | 215.43 | 150.52 | 734.81 |
| | e) Depreciation and amortization expenses | 1155.61 | 1003.12 | 941.22 | 3849.74 |
| | f) Other expenses | 3340.15 | 2979.41 | 3180.88 | 11850.47 |
| | Total Expenses | 17548.79 | 15355.11 | 16178.53 | 61131.95 |
| 3 | Profit before tax (1-2) | 2218.57 | 2360.16 | 2476.18 | 8862.79 |
| 4 | Tax expense | | | | |
| | a) Current tax | 496.67 | 348.44 | 581.40 | 1818.04 |
| | b) Earlier year tax | - | 22.80 | - | 22.80 |
| | c) Deferred tax | 68.98 | 192.03 | 21.54 | 363.39 |
| 5 | Profit for the period/year (3-4) | 1652.92 | 1796.89 | 1873.24 | 6658.56 |
| 6 | Other Comprehensive Income (net of tax) | | | | |
| | a) Items that will not be reclassified to Profit or Loss | | | | |
| | i) Remeasurement of defined benefit plans | (14.97) | (74.48) | (6.55) | (94.12) |
| | ii) Fair value changes in Equity instruments | 1402.29 | (1777.46) | 1082.79 | (1169.04) |
| 7 | Total Comprehensive Income for the period/year (5+6) | 3040.24 | (55.05) | 2949.48 | 5395.40 |
| 8 | Paid up Equity share capital | 1661.59 | 1661.59 | 1658.38 | 1661.59 |
| 9 | Other Equity | | | | 57777.29 |
| 10 | Earnings per equity share (Face value of ₹5) (not Annualised) | | | | |
| | - Basic | 4.97 | 5.41 | 5.65 | 20.07 |
| | - Diluted | 4.97 | 5.41 | 5.64 | 20.07 |

Notes:

- The above results for the quarter ended 30 June, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 2 August, 2024.
- The Company has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

for MOLD-TEK PACKAGING LIMITED


J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Hyderabad
2 August, 2024



MOLD-TEK
Packaging Limited

PRESS RELEASE

Date: 02th August, 2024.

NET SALES INCREASED BY 11.22% Q1-ON-Q4

Sales Volume increased by 9.07%

Financial Highlights

- ❖ Net Sales Increased by 11.22% Q1 on Q4
- ❖ Sales Volume increased by 9.07% Q1 on Q4
- ❖ EBDITA for the period increased by 2.46% Q1 on Q4

Company's performance for Q1 of F.Y. 2025: Mold-Tek Packaging Limited today announced financial results for the quarter ended June 30, 2024. Mold-Tek delivered a decent overall volume growth of 9.07% during this quarter. Food & FMCG-Packs achieved 11.79% volume growth, followed by Paints-Pack posted growth 8.03%, Lubes-Packs registered a growth of 7.38% and Pharm-Pack started sales which resulted into an overall sales volume growth of 9.06%, Q1 on Q4 basis. However as 2 plants of ABG and Pharma went to commercial production all costs which earlier capitalized are now taken as expenditure resulting in only 3% growth in EBDITA. Interest and depreciation increased considerably owing to more than Rs 250 crores investments in last 2 years resulting in drop in PAT by 11.76%.

Mold-Tek Packaging Limited's Results for FY'25 (Q1 FY25 vs Q4 FY24):

- Net Sales increased by 11.22% to ₹196.72 crores from ₹176.87 crores in the previous F.Y.24
- Sales Volume Increased by 9.07% to 9894 MT from 9071 MT In FY 2024
- EBDITA for the period increased by 2.46% to ₹36.67 crores from ₹35.79 crores.
- Profit before Tax declined by 6% to ₹22.19 crores as compared to ₹23.60 crores.
- Net Profit declined by 8% to ₹16.53 crores from ₹17.97 crores in the corresponding period of previous year.

Mold-Tek Packaging Limited's Results for Q1 FY'25 (Q1 FY25 vs Q1 FY24):

- Sales Volume grew by 7.53% to 9894 MT from 9200.85 MT in FY 2023
- Net Sales increased by 5.82% to ₹196.72 cr from ₹ 185.91 crores in Q1 F.Y.23
- EBDITA for the quarter increased marginally by 2.77% to ₹36.67 crores from ₹35.68 crores in Q1 F.Y.24.
- However, Profit before tax declined by 10.40% to ₹ 22.19 crores from ₹ 24.76 crores in Q1 F.Y.24 due to higher depreciation and finance costs.



Registered and Corporate Office:

8-2-293/82/A/700, Road No.36, Jubilee Hills, Hyderabad – 500033, Telangana, India

Phone: +91-40-40300300, E-mail Id: cs@moldtekpackaging.com / ir@moldtekpackaging.com,

Website: www.moldtekpackaging.com, CIN No.: L21022TG1997PLC026542



MOLD-TEK
Packaging Limited

- Net Profit declined by 11.76% to ₹16.53 crores as compared to ₹18.73 crores in the previous corresponding period of previous year.

Commencement of Commercial Supplies to Grasim Industries Ltd. (Paints Division of Aditya Birla Group): Commercial supplies to Grasim Industries located at Cheyyar, Panipat and Ludhiana have started from March, 2024 onwards and volumes are picking up gradually. Mold-Tek is augmenting capacities at both plants during next 4 months to be ready for future growth anticipated

Pharma Packaging Unit: Company has successfully completed the audits for ISO and also DMF (Drug Master File-USA and got the certificate) for CT caps, Tables pails, EV Tubes and applied for CR caps. Now all Indian Pharm Companies can export their products using Mold-Tek's Pharm-Packs to USA. The Company's unique laser printed cannisters and IML EV Tubes garnered good interest among the customers. Major Pharma companies like MSN Laboratories, Fulllife Health care, Desano Pharma, Kopran have visited our facility and completed audit of our infrastructure, tested products also. Started commercial supplies of effervescent tubes and caps.

Our IML EV Tubes are attracting many clients in this segment. Few new product development opportunities are being given by these companies and moulds are under development. Commercial supplies are expected to ramp up from October 2024

New customers: During this quarter, the Company has successfully bagged new orders from reputed Companies like Pure Food Processing, Vijaykanth diary, PDR Foods, and Gayatri Dairy etc are from food industry and SciTech Specialties, Vovanties Laboratories are from Pharma Industry.

About Mold-Tek Packaging Limited:

Mold-Tek Packaging Limited is the leader in manufacturing injection moulded rigid plastic packaging containers (BSE Scrip Code: 533080, NSE Symbol: MOLDTKPAC). Established in 1986, is one of the leading players in rigid plastic packaging in India. Publicly listed in 1993, has 12 Manufacturing Units, 2 stock points PAN India. Current installed Injection molding capacity of over 50,000 TPA. Mold-Tek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products. Mold-Tek is the first Company in India to introduce "In-Mold Labeling (IML)" concept for decorating plastic containers using ROBOTS. IML enables photographic quality decoration with complete hygienic and hands-free production of containers suitable for food and FMCG products. Mold-Tek is the only packaging Company in the India to design and manufacture in house ROBOTS for the IML decoration apart from manufacturing IML Labels in-house.

J. Lakshmana Rao

Chairman and Managing Director
DIN: 00649702



Registered and Corporate Office:

8-2-293/82/A/700, Road No.36, Jubilee Hills, Hyderabad – 500033, Telangana, India

Phone: +91-40-40300300, E-mail Id: cs@moldtekpackaging.com / ir@moldtekpackaging.com,

Website: www.moldtekpackaging.com, CIN No.: L21022TG1997PLC026542